also for taking prompt remedial measures in respect of various shortcomings pointed out in this regard.

Privatisation of airports

1362. SHRI DARA SINGH:
SHRIMATI KUM KUM RAI:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government are considering to privatise some of the airports in the country;

(b) if so, the details thereof and the reasons therefor;

(c) the airports selected for privatization;

(d) the amount likely to be earned from this move; and

(e) the steps proposed to be taken to safeguard the interests of the employees likely to be affected by privatization?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) to (d) Government has decided to modernise and develop, Delhi and Mumbai airports of Airports Authority of India (AAI) through Joint Venture (JV) route with private sector participation, in which AAI and other Government Public Sector Undertakings would hold 26% equity and the remaining 74% equity would be held by the Joint Venture Partner(s). The earnings would be in the form of one time lumpsum fee, annual concession fee, dividends, capital gains etc. spread out during the concession period. The amount perse cannot be estimated at this stage.

(e) AAI would provide operational support to the Joint Venture Companies through its general employees for a period of 3 years. Three months prior to the expiry of this three years period, the JVCs shall make offers of employment to these general employees. The employees who decline the offers of employment made by JVCs and those employees, for whom offers of employment are not made by JVCs, would continue to be on the roll of AAI.